



## Investing in green upgrades



A range of building upgrade programmes are lifting the environmental performance of Goodman's properties.

"We are investing \$25 million over the next three years to improve the quality and energy efficiency of our existing properties. With greater awareness around climate change and wellbeing, we are partnering with our customers to deliver more sustainable property solutions."

Tom Slade, Goodman Head of Environmental Sustainability.

Technology is moving rapidly and despite an average age of just over 10 years across Goodman's core investment portfolio, there are new systems and upgrades that can be retrofitted to improve a buildings environmental performance.

The new investment initiatives complement Goodman's development programme, which is providing customers with highly sustainable, Green Star rated facilities.

Many of these businesses are sharing utility data, allowing the operating performance of their buildings to be critically assessed and benchmarked against similar properties within the portfolio.

Electrical submetering and water consumption data provides valuable insights into how a building is performing and where improvements can be made.

Slade said "It is often just small changes like LED lighting and new water saving technologies that can have a big impact on the environmental performance of a building.

Heavy energy users will almost certainly benefit from alternatives such as rooftop solar energy systems."

Goodman is also adding EV chargers for customers and replacing harmful R22 refrigerants in building HVAC systems with low emission factor alternatives. Slade said "Protecting and improving the natural environment around our estates is another objective of our sustainability programme."

Urban ngahere projects have been planted at Highbrook Business Park and Roma Road Estate recently, with beehive initiatives also planned to improve the biodiversity and resilience of the landscapes within the portfolio.

Slade said "The aggregation of these small but positive changes improves the overall quality of our estates, contributing to better environmental, social and economic outcomes for everyone."